



LONG-TERM CARE INSURANCE

Thank you for requesting information from the National Consumer Voice for Quality Long-Term Care. Although insurance is not our primary mission, we frequently receive letters inquiring about the subject. We recommend that you thoroughly research any long-term care insurance policy prior to purchasing. Here are some pros and cons about long-term care insurance, and organizations you can contact for more information.

PROS:

- Helps protect assets
- Helps preserve inheritance for loved ones
- May avoid dependence on family or
- Interference with their standard of living
- May preserve freedom to choose preferred
- Long-term care services, such as choosing a nursing home
- Policy may cover more than nursing
- Homes, such as home care, adult day care, assisted living, or other health care fees
- Helps avoid Medicaid premium will be treated as qualified medical expenses for tax purposes

CONS:

- Premiums/copayments may be unaffordable, especially for older people
- If your assets are low, you may soon qualify for Medicaid whether or not you have LTC Insurance
- If your assets and savings are high, paying out of pocket may be the best decision
- Other options may be preferable -- e.g., finding an additional source of income, such as reverse mortgages
- Long term care insurance coverage may be limited, yet it may improve over time
- General health insurance may cover some long-term care
- Policy payments may be below the real cost of

FOR MORE INFORMATION:

United Seniors Health Cooperative

1901 L Street, NW, 4th Floor
Washington, D.C. 20036
(888) 865-2903
www.homehealthcareagencies.com

Consumers Union

1101 17th St. NW #500
Washington, D.C. 20036
(202) 462-6262
www.consumersunion.org

Families USA

1225 New York Avenue NW
Suite 800
Washington, D.C. 20005
(202) 628-3030
www.familiesusa.org

For more information and resources on long-term care insurance, go to www.theconsumervoice.org.

National Consumer Voice for Quality Long-Term Care (formerly NCCNHR) is a nonprofit organization founded in 1975 by Elma E. Holder to protect the rights, safety and dignity of American's long-term care residents.